ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

Consolidated Accounts

Auditors' Report and Financial Statements

As at and for the year ended 30th June, 2024

Independent Auditor's Report

To the management of

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEEMENT (OPCA)

Consolidated Accounts

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of "Organization for the Poor Community Advancement (OPCA)" (the Organization) "Consolidated Accounts", which comprise the Consolidated Statement of Financial Position as at 30th June, 2024, and Consolidated Statements of Comprehensive Income, Consolidated Statement of Cash Flow, Consolidated Statement of Changes in Capital Fund and Consolidated Statement of Receipts & Payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects of the statement of financial position of "Organization for the Poor Community Advancement (OPCA)" at 30th June 2024, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

  Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the Organization's internal control.✓ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control;

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Organization's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of these books;
- The statements of financial position and statements of comprehensive income dealt with by the report are in agreement with the books of accounts and returns.
- The Expenditure incurred was for the purpose of the Organization

Firm's name	: **SHAHA & Company,** Chartered Accountants
Signature	:
Engagement Partner	: **Sanjib Kumar Das, FCA** Partner/Enrollment No. 1069
DVC No	: 2505261069AS924454
Date	: 26 MAY 2025

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www.shaha.cloud, e-mail: info@shaha.cloud

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

Consolidated Statement of Financial Position

As at 30th June 2024

	Particulars	Note(s)	Amount in TAKA 2023-24	Amount in TAKA 2022-23
	PROPERTIES AND ASSETS			
A.	**Non-Current Assets**			
	Property, Plant and Equipment (PPE)	08.00	13,570,325	13,399,787
	Investments - Long Term	09.00	15,980,709	15,161,500
	Other Long Term Loans	10.00	2,337,259	1,817,363
	Total Non-Current Assets		**31,888,293**	**30,378,650**
B.	**Current Assets**			
	Loans to Members	11.00	357,177,264	327,073,526
	Loan to Programs and Projects	12.00	18,060,132	12,324,282
	Other Short Term Loans	13.00	1,554,901	3,017,995
	Advances, Deposits & Prepayments	14.00	6,190,851	5,801,402
	Project other assets	15.00	1,352,285	2,632,210
	Cash at Bank	16.00	45,119,967	39,154,486
	Cash in Hand	17.00	467,727	2,999,938
	Total Current Assets		**429,923,127**	**393,003,840**
	Total Properties and Assets		**461,811,420**	**423,382,490**
	CAPITAL FUND AND LIABILITIES			
A.	**Capital Fund**			
	Cumulative Surplus	18.00	(18,959,949)	(6,707,168)
	Project Fund	19.00	49,922,832	41,512,590
	Statutory Reserve Fund		2,996,120	2,748,698
	Total Capital Fund		**33,959,004**	**37,554,120**
B.	**Non-Current Liabilities**			
	Loan from PKSF (Long Term Portion)	20.00	72,466,239	84,542,457
	Loan from Anukul Foundation (Long Term Portion)	22.01	3,871,764	6,081,740
	Accumulated Depreciation	08.00	2,539,754	2,324,809
	Risk Fund	26.00	23,981,354	20,200,997
	Total Non-Current Liabilities		**102,859,112**	**113,150,003**
C.	**Current Liabilities**			
	Loan from PKSF (Current Portion)	20.00	48,633,759	20,019,207
	Loan from Commercial Banks (Current Portion)	21.00	16,257,887	51,351,932
	Loan from Anukul Foundation (Current Portion)	22.01	7,258,153	5,086,883
	Loan from other Sources	23.00	53,990,000	29,315,000
	Loan from Executive Director	24.00	14,551,610	3,351,977
	Project other liabilities		-	123,086
	Due to Programs and Projects	25.00	19,315,033	9,986,866
	Members Savings	27.00	138,989,197	124,721,174
	Loan Loss Provision (LLP)	28.00	18,973,332	14,286,930
	Other Liabilities and Provisions	29.00	3,605,333	10,327,179
	Wash Project		3,419,000	3,704,000
	Payable Account (Fund)		-	404,133
	Total Current Liabilities		**324,993,304**	**272,678,367**
	Total Capital Fund and Liabilities		**461,811,420**	**423,382,490**

(Annexed notes from 1.00 - 36.00 an integral part of these financial statements.)

Chairman

Executive Director
Md. Alamgir
Executive Director
OPCA

Finance Manager
Delwar Hossain
Manager (Finance & Accounts)
OPCA

As per our report of same date

SHAHA & Company
Chartered Accountants

Sanjib Kumar Das, FCA
Partner
ICAB Enrollment No. 1069
DVC: 2505261069AS924454

Chattogram
26-May-25

SHAHA & Company Chartered Accountants Since 1972 Chattogram

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
Consolidated Statement of Income and Expenditure
For the year ended 30th June 2024

	Particulars	Note(s)	Amount in TAKA 2023-24	Amount in TAKA 2022-23
A.	**INCOME**			
	Service Charges on Members Loan	30.00	86,127,751	66,407,264
	Bank Interest		1,586,978	177,389
	Interest on FDR		54,063	239,647
	Interest on Motorcycle and Other Loans		-	23,682
	Membership Fees		-	38,340
	Project & Fund Income	31.00	1,150,061	4,717,467
	Total Income		**88,918,853**	**71,603,789**
B.	**EXPENDITURE**			
	Interest on Members Savings	32.00	12,755,248	9,898,465
	Service Charge on PKSF Loan	33.00	4,366,125	3,968,771
	Interest Expense on Anukul Foundation Loans		825,142	890,527
	Interest on Long Term Bank Loan (Pronodona)		3,010,102	287,495
	Interest on other funds		273,824	-
	Salaries and Allowances	34.00	34,048,484	25,665,646
	Other Allowance Expenses	35.00	-	388,787
	Office Rent		2,329,825	1,891,085
	Repair and Maintenance		561,018	519,914
	Gas and Electricity		268,003	183,115
	Telephone, Internet and Postage		624,894	890,283
	Area Extension		19,905	6,114
	Program Contribution		140,229	251,879
	Incentive (WASH)		877,612	-
	Entertainment		772,236	364,761
	Printing and Stationery		845,668	337,386
	Fuel Cost		205,543	710,507
	Vehicle Maintenance Expenses		4,950,339	471,839
	Conveyance and Travelling		773	3,545,717
	Bank Charges and Commission		387,544	232,254
	Training Expenses		-	163,860
	Bank Loan Processing Fee		752,000	95,769
	Meeting and Seminar Expenses		533,636	810,977
	Legal Expenses		49,994	16,000
	Registration and Subscription Fees		30,337	4,100
	Audit Fees		130,000	192,400
	Board Members Honorarium		245,374	480,560
	Loan Loss Provision (LLP)		10,971,317	3,468,061
	Depreciation Expense (MFP)		1,173,856	1,311,579
	Other Operating Expenses	36.00	4,780,836	5,789,165
	Income Tax		508,869	68,121
	Project & Fund Expenses	37.00	14,258,991	34,594,394
	Total Expenditure		**100,697,725**	**97,499,532**
C.	**Excess of Expenditure over Income (A-B)**		**(11,778,872)**	**(25,895,743)**

(Annexed notes from 1.00 - 36.00 an integral part of these financial statements.)

Chairman

Executive Director
Md. Alamgir
Executive Director
OPCA

Delwar Hossain
Manager (Finance & Accounts)
OPCA
Finance Manager

As per our report of same date

SHAHA & Company
Chartered Accountants

Sanjib Kumar Das, FCA
Partner
ICAB Enrollment No. 1069
DVC: 2505261069AS924454

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Chattogram
26-May-25

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

Consolidated Statement of Changes in Capital Fund

For the year ended 30 June 2024

Particulars	Cumulative Surplus	Project Fund	Statutory Reserve Fund	Total Capital Fund
Balance as at July 01, 2023	**(6,707,167)**	**41,512,590**	**2,748,698**	**37,554,121**
Prior year adjustments	(226,487)			(226,487)
Proceeds of fund & project received in the year		8,410,242		8,410,242
Surplus for the Year	(11,778,872)			(11,778,872)
Transfer to Statutory Reserve Fund	(247,422)		247,422	-
Balance as at June 30, 2024	**(18,959,948)**	**49,922,832**	**2,996,121**	**33,959,004**
Balance as at July 01, 2022	**(16,783,133)**	**-**	**2,431,347**	**(14,351,786)**
Prior year adjustments	36,289,060	35,610,184	-	71,899,244
Proceeds of fund & project received in the year	-	5,902,406	-	5,902,406
Surplus for the Year	(25,895,743)	-	-	(25,895,743)
Transfer to Statutory Reserve Fund	(317,351)	-	317,351	-
Balance as at June 30, 2023	**(6,707,167)**	**41,512,590**	**2,748,698**	**37,554,121**

Chairman

Executive Director
Md. Alamgir
Executive Director
OPCA

Delwar Hossain
Manager (Finance & Accounts)
OPCA
Finance Manager

Chattogram
26-May-25

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Since 1972
★ Chattogram ★

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
Consolidated Receipts and Payments Account
For the year ended 30th June 2024

	Particulars	Note(s)/ Annexure	Amount in TAKA 2023-2024	Amount in TAKA 2022-2023
A.	**Opening Balance**			
	Cash in Hand		2,999,938	551,894
	Cash at Bank		39,154,486	8,829,854
			42,154,424	**9,381,748**
B.	**RECEIPTS**			
	Loan Received from PKSF		80,005,000	77,000,000
	Loan Received from Bank		-	50,000,000
	Loan Received from Member		36,070,000	15,340,000
	Loan Received from Anukul Foundation		6,000,000	6,000,000
	Loans Recovery (Principal) from Members		635,775,941	522,108,900
	Service Charge on Members Loan		79,325,443	66,112,892
	Savings Collection from Members		85,845,597	75,166,304
	Encashment of FDR		2,541,134	9,970,000
	Bank Interest		620,713	340,537
	Risk Fund Collections		6,725,510	6,568,740
	Recovery of Loan to Projects and Programs		-	7,560,913
	Recovery of Staff Loan		8,910,151	380,000
	Recovery of Staff Advance		-	9,606,252
	Recovery of Loan to Others		4,308,144	8,654,993
	Advances, Deposits and prepayments		4,740,000	7,241,684
	Provident Fund deducted		1,084,024	12,927
	Other Income		54,696,931	51,610
	Total Receipts from Micro Credit		**1,006,648,588**	**862,115,752**
C.	**Receipts from Project**			
	Receipts from General Fund	Annex "A"	26,130,244	24,783,882
	Receipts from ENRICH	Annex "B"	6,713,521	3,776,878
	Receipts from BRAC wash	Annex "C"	7,408,431	-
	Receipts from PHCP	Annex "D"	320,966	526,664
	Receipts from ACSP	Annex "E"	1,616,800	1,332,069
	Receipts from Mirsarai Aurtisim Centre	Annex "H"	-	1,612,671
	Receipts from CEP	Annex "I"	1,779,847	-
	Receipts from OSCP Project	Annex "J"	2,920,778	13,554,508
	Receipts from RMTP Project	Annex "K"	7,345,177	3,271,282
	Receipts from Gratuity Fund	Annex "L"	741,534	247,293
	Receipts from SWF Fund	Annex "M"	399,663	477,784
	Receipts from Provident Fund	Annex "N"	7,285,757	3,778,452
	Receipts from staff security fund	Annex "O"	267,118	-
	Payments from Chemonics	Annex "Q"	-	8,559,432
	Payments from ActionAid	Annex 'R"	-	4,609,039
	Total Receipts from Projects		**62,929,836**	**66,529,955**
	Total Receipts(A+B+C)		**1,111,732,847**	**938,027,455**

Particulars	Note(s)/ Annexure	Amount in TAKA 2023-2024	Amount in TAKA 2022-2023
D. PAYMENTS			
Loan Disbursement to Members		672,551,000	581,874,000
Refund of PKSF Loans		63,466,665	55,620,835
Refund of Bank Loan		35,094,045	20,024,662
Refund of Anukul Foundation Loan		6,038,706	5,086,883
Refund of Member Loan		11,395,000	2,980,000
Refund of Savings of Members		77,180,702	63,449,888
Fund Transfer to Branch		4,202,123	-
Service Charge of PKSF Loan		102,148	3,968,771
Service Charge of Anukul Foundation Loan		2,617,974	890,527
Service Charge of Bank		4,454,728	-
Interest on Bank Loan		825,142	287,495
Interest on Members Savings		3,010,102	1,974,106
Capital Expenditure		3,667,570	1,278,445
Investment (FDR)		359,833	12,300,000
Salaries and Allowances		707,091	32,337,377
Gas and Electricity		2,500,000	183,115
Repair and Maintenance		33,368,502	916,953
Telephone, Internet and Postage		268,003	813,057
Entertainment		546,947	322,901
Printing and Stationary		189,068	302,270
Conveyance and Travelling		496,151	-
Fuel Cost		732,061	672,122
Vehicle Maintenance		3,770,062	-
Training Expenses		529,621	1,009,889
Meeting Expenses		373,481	-
Book & Publications		61,280	-
Advertisement		365,810	23,966
Newspapers & Periodicals		49,994	-
Bank Charges and Commission		307,168	328,123
Legal Expenses		346,621	16,000
CSR Cost		70,000	-
Rebate and Discount		392,570	-
Audit Fee		2,201,525	92,400
Board Members Honorarium		12,443,471	-
Income Tax		1,140,900	153,245
Provision & Reserve Expenses		77,000	
Programs and Projects Expenses		7,339,600	7,788,252
Payment of Loan to Programs and Projects		2,647,946	-
Disbursement of Staff Loan		24,322	-
Disbursement of Bicycle & Motorcycle Loans		15,599,090	-
Advances to office rent and others		340,269	-
Disbursement of Staff Advance		35,000	-
Disbursement of PF Loan		60,362	-
Reserve & Provision		157,290	7,204,574
Loan refund to ED		-	-
Membership Fees		692,791	4,100
Rent, Rates and Taxes		219,000	-
Donation		3,405,353	-

Particulars	Note(s)/ Annexure	Amount in TAKA 2023-2024	Amount in TAKA 2022-2023
Provident Fund paid		-	949,721
Gratuity fund		-	225,255
Other Operating Expenses		37,330,458	23,881,912
Total Payments to Micro Credit		**1,013,754,545**	**826,960,844**
E. Payments to Projects			
Payments from General Fund	Annex "A"	16,422,756	22,634,387
Paymentsfrom ENRICH	Annex "B"	6,469,217	3,570,624
Payments from Brac wash	Annex "C"	7,249,641	-
Payments from PHCP	Annex "D"	547,453	300,177
Payments from ACSP	Annex "E"	1,565,474	1,335,278
Payments from CEP	Annex "F"	1,768,969	-
Payments from PRISE	Annex "G"	-	5,768
Payments from Mirsarai Aurtisim Centre	Annex "H"	-	1,615,564
Payments from OSCP Project	Annex "J"	2,927,625	13,546,662
Payments from RMTP Project	Annex "K"	9,742,688	4,574,300
Payments from Gratuity Fund	Annex "L"	552,386	2,734
Payments from SWF Fund	Annex "M"	195,752	577,742
Payments from Provident Fund	Annex "N"	4,932,628	3,465,319
Paymentss from Connect People	Annex "O"	-	4,666
Payments from staff security fund	Annex "P"	12,314	-
Payments from Chemonics	Annex "Q"	-	8,559,432
Payments from ActionAid	Annex 'R"	3,706	4,605,336
Total Payments to Projects		**52,390,608**	**64,797,988**
Total Payments (D+E)		**1,066,145,153**	**891,758,832**
F. Closing Balance			
Cash in hand		467,727	2,999,938
Cash at Bank		45,119,967	39,154,486
		45,587,694	**42,154,424**

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ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
Consolidated Accounts
Notes to the Financial Statements
As at and for the year ended 30th June 2024

01. Corporate Information of the Organization

Sl. No	Particulars	Fact
1.01	Approving Authority for formation of the Organization	Microcredit Regulatory Authority
1.02	Year of Establishment	1992
1.03	Legal Entity	NGO
1.04	MRA Registration Number	01620-02596-00314
1.05	Nature of Operations (Programs)	Microcredit
1.06	Year of Enrollment with PKSF as PO	2010
1.07	Working Areas (Number of Districts)	6 (Chattogram, Khagrachari, Feni, Cox's Bazar, Noakhali & Bandarban)
1.08	Statutory Audit conducted up to	Year ended 30 June 2023
1.09	Name of the Statutory Auditor for Last Year	SHAHA & Company, Chartered Accountants
1.10	Name of the Statutory Auditor for Current Year	SHAHA & Company, Chartered Accountants

03. Field Visits

03.01 Number of the audited branches: 05

03.02 Names of the audited branches: Korerhat Branch, Baroiyerhat Branch, Mayani Branch, Mirasorai Branch & Ukhiya Branch

04. Name of the Programs and Projects

04.01 **PKSF**
- Micro Finance Program
- ENRICH
- PACE
- Cultural and Sports Program
- BD Rural WASH
- Value Chain Project

04.02 **HSBC & Clipton Group, OPCA**
- Vocational School

04.03 **Care Bangladesh**
- GBV Project for Myanmar Refugee
- Integrated GBV &S- SRHR
- AHP SRHR & WASH

04.04 **OPCA**
- Homestead Gardening
- Hygine Promotion
- Mirsari Autism Centre

04.05 **DRRA**
- Sanjog
- PRIDE

04.06 **BRAC**
- PRISE

04.07 **BNFE & DAM**
- Out of School Children Education Program

04.08 **Annukul Foundation**
- PHCP

04.09 **Save the Children**
- SBCC

05. Basis of Accounting

OPCA prepares its financial statements on a going concern basis, under the historical cost convention, except for loans and borrowings which are stated at fair value and amortized cost respectively. Thus OPCA generally follows the accrual basis of accounting or a modified form thereof for key income and expenditure items. Regarding compliance of accounting standards, OPCA follows the guidelines of PKSF and International Financial Reporting Standards (IFRSs) under the guidelines of PKSF.

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05.01 Regulatory Compliance

The organization is required to comply with, amongst others, the following laws and regulations:

a) The Microcredit Regulatory Authority Act 2006
b) The Microcredit Regulatory Authority Rules 2010
c) The Regulations of Microcredit Regulatory Authority (MRA)
d) Foreign Donations (Voluntary Activities) Regulation Act 2016
e) The Income Tax Ordinance 1984
f) The Income Tax Rules 1984
g) The Value Added Tax Act 2012
h) The Value Added Tax Rules 2016
i) Bangladesh Labor Act 2006 etc.

06. Summary of Significant Accounting Policies

The significant accounting policies, which have been materially consistent over the years, as applied in the preparation and presentation of these financial statements are summarized below:

06.01 Basis of Preparation and Presentation of Financial Statements

OPCA maintains its books of account and records on a programme or project-wise basis. The head office maintains records of all treasury, investment and management functions. All cash balances, including those held for programmes, are held by the head office and transferred to programmes as required. Balances between projects are eliminated upon combination for the purposes of presentation of the financial statements.

OPCA's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed restrictions.

06.02 Functional and Presentation Currency

These Financial Statements are prepared in Bangladesh Taka (BDT), which is its functional currency. All financial information presented in BDT has been rounded off to the nearest integer except when otherwise indicated.

06.03 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with IAS - 7, Statement of Cash Flows as customized by PKSF.

06.03 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods affected.

06.04 Comparative Information

Comparative information has been disclosed in accordance with IAS-1 Presentation of Financial Statements, for all numerical information in the financial statements. Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current year without causing impact on the income and value of assets and liabilities as reported in the financial statement.

06.05 Reporting Period

These financial statements cover one financial year from 01 July 2021 to 30 June 2022.

06.06 Application of Standards

The following IFRSs, as customized by PKSF, are applied to the financial statements for the year under audit:

IAS	01	Presentation of Financial Statements
IAS	07	Statement of Cash Flows
IAS	08	Accounting Policies, Changes in Accounting Estimates and Errors
IAS	10	Events after the Reporting Period
IAS	12	Income Taxes
IAS	16	Property, Plant and Equipment
IAS	19	Employee Benefits
IAS	26	Accounting and Reporting by Retirement Benefit Plans
IAS	32	Financial Instruments: Presentation
IAS	36	Impairment of Assets
IAS	37	Provisions, Contingent Liabilities and Contingent Assets
IFRS	07	Financial Instruments: Disclosures
IFRS	09	Financial Instruments
IFRS	15	Revenue from Contracts with Customers

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06.07 Property, Plant and Equipment

a) Recognition and Measurement

Property, Plant and Equipment are stated at cost value less accumulated depreciation and subsequent impairment losses, if any.

When parts of an item of Property, Plant and Equipment have different useful lives, they are accounted for as separate items (major components) of Property, Plant and Equipment.

Cost includes expenditures that are directly attributable to the acquisition of an asset. The cost of self-constructed/installed assets includes the cost of materials, direct labor and any other costs directly attributable to bringing the asset to the working condition for its intended use and the cost of dismantling and removing an item and restoring the site on which they are located.

b) Depreciation of the Non-current Assets

Depreciation is provided on all items of PPE at the following rates on balance reducing method over the periods appropriate to the estimated useful lives of the different types of assets.

Class of Asset	Rate of Depreciation
Furniture and fixture	10%
Bicycle	10%
Computer, printer and software	25%
Electric equipment	20%
Mobile	20%
Other assets	20%
Parking Space	10%
Vehicle	20%

Depreciation is charged on addition when the assets are available for use or ready for use or from date of acquisition. On deletion of assets, depreciation is suspended from the date of disposal.

06.08 Financial Assets

The organization initially recognizes loans and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the organization becomes a party to the contractual provisions of the instrument.
The organization derecognizes a financial asset when the contractual right to the cash flows from the asset expires, or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

06.09 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.
Deposits are measured at payment value.
Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss.

06.10 Provisions, Contingent Liabilities and Contingent Assets

The preparation of financial statements in conformity with International Accounting Standard IAS-37 "Provisions, Contingent Liabilities and Contingent Assets" requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities during and at the date of financial statements.

In accordance with the guidelines as prescribed by IAS 37 provisions were recognized in the following situations:

i. When the organization has a present obligation as a result of past event;
ii. When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
iii. Reliable estimates can be made of the amount of the obligation; and
iv. In case of Loan loss provision, the Microcredit Regulatory Authority Rules 2010 is followed.

We have shown the provisions in the Statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represented the best estimate of the probable expenditure required to fulfill the current obligation on the Statement of financial position date.

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06.11 Employees' Benefits

a) Provident Fund

The organization maintains an unrecognized provident fund equally contributed by employee & employer for all eligible permanent employees.

b) Employees Welfare fund

The organization also maintains an unrecognized Employees Welfare Fund .

06.12 Financial Liabilities

The organization recognizes all financial liabilities on the trade date which is the date the organization becomes a party to the contractual provisions of the instrument. The organization derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

06.13 Revenue Recognition

The organization has applied IFRS 15 for recognition of revenue from this year.

The core principle of IFRS 15 is that an entity will recognize revenue to depict the transfer of promised services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those services. This core principle is delivered in a five-step model framework

- Identify the contract(s) with a customer
- Identify the performance obligations in the contract
- Determine the transaction price
- Allocate the transaction price to the performance obligations in the contract
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Revenue is recognized when the entity satisfies a performance obligation by transferring the goods to customersat an agreed transaction price.

06.14 Finance Income and Costs

a) Finance Income

Interest income from bank deposits is recognized on cash basis following specific rate of interest in agreement with banks.

b) Finance Cost

Interest expenses except expenses related to acquisition/construction of assets, incurred during the year are charged to Statement of Profit or Loss and Other Comprehensive Income on cash basis.

06.15 Capital Fund

Capital fund comprises the initial grants of inaugurators, the statutory reserve fund and the accumulated balance of the excess of income over expenditure. The statutory reserve fund is made up as per the requirement of the Microcredit Regulatory Authority Act 2006.

06.16 Term Loans

Principal amount of the loans is stated at their outstanding amount. Loans repayable within twelve months from the end of the reporting period are classified as current liabilities whereas Loans are repayable after twelve months from the end of the reporting period are classified as non-current liabilities.

06.17 Events after the reporting period

Events after the reporting period that provide additional information about the organization's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting are disclosed in the notes when material.

7. Significant Organizational Policies

07.01 Loan to Beneficiaries

Loan is given to the beneficiaries after 2/3 weeks of his/her membership, having satisfied on his/her performance during the period.

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07.02 Savings Collection

Savings Collection is done from all members on weekly basis regardless of whether they availed loan or not.

07.03 Fund Management

Loan from PKSF received for loan operations under the following criteria: -

i. Loan category-wise-accounts will be maintained and loan policy and regulations as per accounting manual provided by PKSF followed properly.

ii. Loan obtained from PKSF will be utilized and accounted for properly as per agreement with the loan giving agency (PKSF).

iii. Loan recovered from borrowers will be properly recorded and deposited to the OPCA's bank accounts.

iv. Member's savings will be collected and refunded to the members as per policy guideline of the OPCA and interest at the rate of 6% was paid to the savings bank depositors.

v. All formalities including documentation of loan will be completed before disbursement of loan.

vi. OPCA will not involve in any activity which is not consistent with its own constitution and relevant laws and regulations.

vii. Fixed assets are acquired out of the OPCA's own resources.

viii. Loan will be utilized by the beneficiaries for their intended purpose.

ix. All transactions will be conducted through the bank account.

x. Loan and savings recovered from the members will be deposited to the bank accounts on the same day or on the following working day.

xi. Loan and saving collected from the members will be recorded properly in the name of the members/beneficiaries, and loan and saving pass books will be kept up to date.

xii. Adequate loan loss provision will be made at the rate specified by the Microcredit Regulatory Authority Act 2006.

xiii. Budgetary control and internal control system will be verified regularly.

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ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

Consolidated
Notes to the Accounts
For the year ended 30th June 2024

	Particulars	Note(s)	Amount in taka 2023-2024	Amount in Taka 2022-2023
08.00	**Property, Plant and Equipment**			
	Opening Balance		13,399,787	11,069,672
	Add: Purchase during the year		1,167,294	4,269,943
	Less: Disposal/adjusted during the year		996,756	1,939,828
			13,570,325	**13,399,787**
	The detailed Fixed Assets Schedule is shown in **Annexure-J.**		-	
09.00	**Investments - Long Term**			
	Savings Fund Investment		12,803,394	11,670,000
	Statutory Reserve Fund		3,177,315	2,700,000
	Staff Welfare Fund		-	715,000
	FDR interest receivable		-	76,500
			15,980,709	**15,161,500**
10.00	**Other Long Term Loans**			
	Motorcycle and By-cycle Loan		2,337,259	1,817,363
			2,337,259	**1,817,363**
11.00	**Loans to Members**			
	Jagoron Loans		196,446,508	149,739,530
	Agrosor Loans		100,262,354	103,146,961
	Sufalan Loans		4,486,892	9,851,877
	ENRICH Loans		27,021,865	20,567,720
	Buniad Loans		3,393,262	3,472,744
	LRL Loan		481,593	1,371,238
	Pronodana Loan		239,684	332,684
	LRL Loan 2nd Phase		140,622	1,331,840
	HHW Loan		1,030,892	383,463
	HHS Loan		20,279,076	10,315,371
	Bank Loan (Premier Bank)		3,394,516	26,560,098
			357,177,264	**327,073,526**
12.00	**Loan to Programs and Projects**			
	MFP Loan to Adolescent project	Annex."E"	2,209,431	1,672,940
	MFP Loan to ENRICH project	Annex. "B"	3,629,493	3,293,999
	MFP Loan to PHCP project	Annex."D"	332,915	271,570
	MFP Loan to OOSCP project	Annx."J"	1,100,000	-
	MFP loan to RMTP	Annex."K"	2,787,972	-
	Gratuity Loan to MFP	Annex."L"	550,000	-
	SWF Loan to MFP	Annex."M"	944,900	944,700
	PF Loan to MFP	Annex."N"	2,738,788	3,191,073
	Staff security fund loan to MFP	Annex."O"	962,710	-
	General fund loan to CDD project	Annex."I"	653,923	-
	PF Loan to General fund	Annex."N"	2,150,000	2,950,000
			18,060,132	**12,324,282**
13.00	**Other Short Term Loans**			
	MFP Loan to Executive Director		300,000	1,654,624
	MFP Loan to Mirsarai autism center	Annex."H"	1,254,901	1,363,371
			1,554,901	**3,017,995**

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Particulars	Note(s)	Amount in taka 2023-2024	Amount in Taka 2022-2023
14.00 Advances, Deposits and Prepayments			
Office Advance		1,287,494	1,481,462
Advance Rent		558,500	637,500
Maintenance of vehicle advance		-	11,612
Staff Advance		68,407	169,870
OSP Advance		3,416,846	3,489,846
BD wash BCC advance		131,492	11,112
Advance income tax		152,848	-
Unsettled Staff Advance		575,264	-
		6,190,851	5,801,402
15.00 Project other assets			
Name of Project			
ENRICH project	Annex. "B"	34,040	34,040
Brac wash project	Annex."C"	-	-
OSCP project	Annx."J"	23,745	23,745
RMTP project	Annex."K"	85,000	85,000
Provident fund	Annex."N"	1,209,500	1,693,175
Chemonics project	Annex "Q"	-	796,250
		1,352,285	2,632,210
16.00 Cash at Bank			
Name of Project			
1. Microcredit program		27,581,409	32,394,883
2. General fund	Annex "A"	11,862,279	2,154,791
3. ENRICH project	Annex. "B"	519,058	268,263
4. Brac wash project	Annex."C"	158,791	-
5. Actionaid project	Annex."D"	-	3,703
6. ACSP project	Annex."E"	54,587	2,795
7. MAC program	Annex."H"	1,404	1,404
8. OSCP project	Annx."J"	5,218	12,065
9. RMTP project	Annex."K"	112,829	2,504,056
10. Gratuity fund	Annex."L"	778,790	589,642
11. Staff welfare fund	Annex."M"	341,442	137,531
12. Provident fund	Annex."N"	3,438,478	1,085,352
13. Staff security fund	Annex."O"	254,804	-
14. CEP project	Annex."I"	10,879	-
		45,119,967	39,154,486
17.00 Cash in hand			
Name of Project			
1. Microcredit program		467,542	2,760,025
2. ENRICH project	Annex. "B"	185	6,676
3. PHCP project	Annex."D"	-	226,487
4. ACSP project	Annex."E"	-	466
5. RMTP project	Annex."K"	-	6,284
		467,727	2,999,938
18.00 Cumulative surplus			
Name of Project			
1. Microcredit program		25,820,131	24,738,286
2. General fund	Annex "A"	2,526,697	2,549,394
3. ENRICH project	Annex. "B"	(5,916,345)	(2,985,020)
4. Brac wash project	Annex."C"	(6,815,077)	-
5. PHCP project	Annex."D"	(1,695,724)	(1,164,838)
6. ACSP project	Annex."E"	(5,370,025)	(3,804,551)
7. MAC program	Annex."H"	(1,253,497)	(1,361,967)
8. OSCP project	Annx."J"	(11,515,131)	(8,588,284)
9. RMTP project	Annex."K"	(13,359,227)	(5,533,973)
10. Gratuity fund	Annex."L"	50,667	4,310
11. Staff welfare fund	Annex."M"	1,286,342	1,082,231
12. Provident fund	Annex."N"	(925,290)	3,461
13. Staff security fund	Annex "Q"	(2,196)	-
14. CEP project	Annex "Q"	(1,791,274)	(7,763,182)
15. Actionaid project	Annex "Q"	-	(3,883,036)
		(18,959,949)	(6,707,168)

Particulars	Note(s)	Amount in taka 2023-2024	Amount in Taka 2022-2023
19.00 Project fund			
Name of Project			
General fund	Annex "A"	-	-
ENRICH project	Annex. "B"	2,840,135	-
Brac wash project	Annex."C"	7,399,386	-
PHCP project	Annex."D"	1,362,809	1,119,755
ACSP project	Annex."E"	3,215,181	2,134,872
MAC program	Annex."H"	-	-
OSCP project	Annx."J"	10,444,094	8,624,094
RMTP project	Annex."K"	10,607,663	8,006,227
CEP project	Annex."K"	1,093,675	-
Gratuity fund	Annex."L"	1,278,123	585,332
Staff welfare fund	Annex."M"	-	-
Provident fund	Annex."N"	10,462,056	8,916,138
Staff security fund	Annex "Q"	1,219,710	-
Chemonics project		-	8,559,432
Actionaid project		-	3,566,739
		49,922,832	**41,512,590**
20.00 Loan from PKSF			
Loan from PKSF (Long Term Portion)		72,466,239	84,542,457
Loan from PKSF (Current Portion)		48,633,759	20,019,207
		121,099,999	**104,561,664**
21.00 Loan from Commercial Banks (Premier bank)			
Opening Balance		51,351,932	21,376,594
Add: Loan Received From Bank		-	50,000,000
Add: Interest during the year		30,101,102	-
		81,453,034	**71,376,594**
Less: Refund during the year		65,195,147	20,024,662
		16,257,887	**51,351,932**
22.00 Loan from Anukul Foundation			
Opening Balance		11,168,623	10,255,506
Add: Received during the year		6,000,000	6,000,000
		17,168,623	16,255,506
Less: Refunded during the year		6,038,706	5,086,883
		11,129,917	**11,168,623**
22.01 Breakup of the Loan from Anukul Foundation			
Current Portion of Loan from Anukul Foundation		7,258,153	5,086,883
Long Term Portion of Loan from Anukul Foundation		3,871,764	6,081,740
		11,129,917	**11,168,623**
23.00 Loan from other Sources (Member Loan)			
Opening Balance		29,315,000	16,955,000
Add: Received during the year		36,070,000	15,340,000
		65,385,000	**32,295,000**
Less: Refund during the year		11,395,000	2,980,000
		53,990,000	**29,315,000**
24.00 Loan from executive director			-
Name of Project			
General fund	Annex "A"	14,519,610	-
CEP project	Annex."K"	32,000	-
		14,551,610	-
25.00 Due to Programs and Projects			
MFP Loan to Adolescent project	Annex."E"	2,209,431	1,672,940
MFP Loan to ENRICH project	Annex. "B"	3,629,493	3,293,999
MFP Loan to PHCP project	Annex."D"	332,915	271,570
MFP Loan to OSCP project	Annx."J"	1,100,000	-

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MFP loan to RMTP	Annex."K"	2,787,972	-
Actionaid loan from general fund		-	320,000
Enrich sambriddi & PACE		-	114,986
Gratuity Loan to MFP	Annex."L"	550,000	-
MFP Loan to Mirsarai autism center	Annex."H"	1,254,901	-
SWF Loan to MFP	Annex."M"	944,900	1,363,371
PF Loan to MFP	Annex."N"	2,738,788	-
Staff security fund loan to MFP	Annex."O"	962,710	-
General fund loan to CDD project	Annex."I"	653,923	-
PF Loan to General fund	Annex."N"	2,150,000	2,950,000
		19,315,033	**9,986,866**
26.00 Risk Fund			
Opening Balance		20,200,997	16,425,244
Add: Addition during the year		6,725,510	5,818,740
		26,926,507	**22,243,984**
Less: Paid during the year		2,945,153	2,042,987
		23,981,354	**20,200,997**
27.00 Members Savings			
Jagoron Savings		73,238,664	65,242,216
Agrosor Savings		25,014,946	29,819,735
Buniad (UP)		2,455,399	1,919,336
ENRICH Income Generating Activities (IGA)		9,208,385	7,652,019
Voluntary Savings		314,616	184,031
Monthly Savings		28,757,187	19,903,837
		138,989,197	**124,721,174**
28.00 Loan Loss Provision (LLP)			
Opening Balance		14,286,930	10,818,869
Add: Provision made during the year		4,686,402	3,468,061
		18,973,332	14,286,930
Less: Adjusted during the year		-	-
		18,973,332	**14,286,930**
29.00 Other Liabilities and Provisions			
Audit Fee payable		145,000	160,000
Staff Security Fund		(200)	972,710
Provident Fund		6,000	6,000
Loan from SWF		-	944,700
Provision for Interest on FDR		1,069,156	1,581,142
Provision for Interest on DPS		1,066,344	1,718,136
Provision for Interest on VS Saving		304	304
Loan from PF		-	2,870,000
Loan from Gratuity fund		-	-
Gratuity fund provision		-	178,590
SWF deducted		100	-
Junket fund deducted		87,000	-
Salary and allowances payable		25,192	191,364
House rent payable		45,800	24,000
Unclaimed Savings		520,924	527,843
Suspense account		-	904,750
VAT Provision		8,536	159,455
TAX Provision		467,202	88,185
Payable to PKSF		110,184	-
Liabilities for expenses		53,791	-
		3,605,333	**10,327,179**

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	Particulars	Note(s)	Amount in Taka 2023-2024	Amount in Taka 2022-2023
30.00	**Service Charges on Loan**			
	Jagoron		41,157,728	31,005,029
	Agrosor		23,835,011	26,969,513
	Sufalan		1,953,344	927,954
	ENRICH Sambriddhi		5,784,432	4,732,745
	Buniad		761,505	385,481
	LRL		274,071	489,937
	Pronodona Loan		16,200	740,754
	SC On HHW& HHS Loan		3,017,015	790,822
	Diverse schemes		9,328,445	365,029
			86,127,751	**66,407,264**
31.00	**Project & fund income**			
	General fund		-	452,352
	ENRICH project		244,504	221,278
	Brac wash project		9,045	-
	PHCP project		-	-
	ACSP project		-	-
	MAC program		108,470	-
	CEP project		249	-
	OSCP project		778	3,543,147
	RMTP project		-	-
	Gratuity fund		48,743	7,038
	Staff welfare fund		399,663	477,784
	Provident fund		338,491	12,868
	Sanjog project		-	3,000
	Staff security fund		118	-
			1,150,061	**4,717,467**
32.00	**Interest on Members Savings**			
	General Savings		5,757,528	5,141,991
	Voluntary Savings		10,190	3,111
	Monthly Savings		2,551,572	2,430,603
	Monthly Savings DPS		4,435,958	2,322,760
			12,755,248	**9,898,465**
33.00	**Service Charge on PKSF Loans**			
	Jagoron		1,521,250	1,003,750
	Agrosor		1,233,125	765,000
	Buniad		53,750	9,167
	Sufalan		291,667	175,000
	ENRICH Income Generating Activities (IGA)		320,625	426,250
	ENRICH Livelihood Improvement Loans (LIL)		13,125	1,313
	ENRICH Asset Creation Loans (ACL)		15,083	4,541
	Service Charge on PKSF		6,250	68,750
	LRL 2nd Phase		11,250	52,500
	HSWL		164,583	56,250
	HHSL		735,417	1,406,250
			4,366,125	**3,968,771**
34.00	**Salaries and Allowances**			
	Salaries		26,586,770	20,977,888
	Festival Allowances		2,244,969	2,741,440
	Overtime and Other Allowances		5,216,745	1,946,318
			34,048,484	**25,665,646**
35.00	**Other Allowance Expenses**			
	Leave Allowance		-	229,122
	Donor Visit			159,665
			-	**388,787**

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Particulars		Note(s)	Amount in Taka 2023-2024	Amount in Taka 2022-2023
36.00	**Other Operating Expenses**			
	Consultancy and Other Audit		-	205,000
	Advertisement		61,280	23,966
	Source VAT		60,362	52,741
	Rebate and Discount Granted		1,741,558	436,315
	Donation		157,807	33,700
	Medical and Health Allowances		-	102,672
	Special Day Celebration		5,480	65,366
	Work Aid Allowance		5,000	163,700
	Software Fee		198,516	176,960
	Contribution to Provident Fund		968,251	1,194,802
	Contribution to Gratuity Fund		514,201	403,845
	CSR cost		395,658	306,125
	Motivational expenses		6,790	-
	Donor visit		50,704	-
	Other expenses		318,984	-
	Hardship Alowance		-	2,044,349
	Hill Alowance		1,950	274,888
	Training Expenses		141,853	87,000
	Recruitment Cost		23,520	50,213
	Membership subscriptions and others		128,922	167,523
			4,780,836	**5,789,165**
37.00	**Project & fund expenses**			
	General fund		22,697	841,822
	ENRICH project		3,175,829	3,570,624
	PHCP project		304,399	294,454
	ACSP project		-	1,236,278
	MAC program		-	1,067,075
	OSCP project		2,927,625	11,369,830
	RMTP project		7,823,741	4,412,948
	Gratuity fund		2,386	2,734
	Staff welfare fund		-	147,742
	Provident fund		-	4,633
	Staff security fund		2,314	-
	Sanjog project		-	37
	Chemonics project		-	7,763,182
	Action Aid project		-	3,883,036
			14,258,991	**34,594,394**

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ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
Schedule of Property, Plant and Equipment
As at 30 June 2024

Note: 08.00

Particulars	Assets Cost				Rate of Dep. (%)	Depreciation Provision				Written Down Value as at 30 June 2024
	Opening balance	Addition during the year	Disposal during the year	Closing balance		Opening balance	Charged during the year	Adjustment during the year	Closing balance	
Land	6,398,000	-	-	6,398,000		-	-	-	-	6,398,000
Lease Hold Land	167,582	-	-	167,582		-	-	-	-	167,582
Furniture and Fixture	974,906	193,643	61,551	1,106,998	10%	159,042	103,897	-	262,939	844,060
Computer, Printer and Software	1,680,621	310,600	409,652	1,581,569	25%	562,778	353,689	-	916,467	665,103
Electric Equipment	155,771	207,714	(249,287)	612,772	20%	47,445	101,783	-	149,228	463,544
Bicycle & motorcycle	107,067	-	6,000	101,067	10%	16,106	10,107	5,999	20,214	80,853
Mobile	39,485	-	7,897	31,588	20%	15,794	6,318	-	22,112	9,476
Other Assets	26,818	5,000	3,605	28,213	20%	8,969	5,143	-	14,112	14,101
Parking Space	125,690	-	12,569	113,121	10%	25,138	11,312	-	36,450	76,671
Vehicle (Car)	3,723,847	-	744,769	2,979,078	20%	1,489,538	598,082	994,206	1,093,414	1,885,664
F. Assessment, monitoring and evaluatio	-	450,337	-	450,337		-	24,819	-	24,819	425,518
As on 30 June 2024	**13,399,787**	**1,167,294**	**996,756**	**13,570,325**		**2,324,809**	**1,215,150**	**1,000,205**	**2,539,754**	**11,030,571**
As on 30 June 2023	**11,069,672**	**4,269,943**	**1,939,828**	**13,399,787**		**2,171,467**	**1,328,054**	**1,174,712**	**2,324,809**	**11,074,978**

SHAHA & Company Chartered Accountants Since 1972 Chattogram

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

Micro Credit Program

Statement of Financial Position
As at 30th June 2024

Particulars	Note(s)	Amount in Taka 2023-24	Amount in Taka 2022-23
PROPERTIES AND ASSETS			
A. Non-Current Assets			
Property, Plant and Equipment (PPE)		6,406,933	6,686,732
Investments - Long Term		15,980,709	15,161,500
Other Long Term Loans		2,337,259	1,817,363
Total Non-Current Assets		**24,724,901**	**23,665,595**
B. Current Assets			
Loans to Members		357,177,264	327,073,526
Loan to Programs and Projects		10,059,811	5,238,509
Other Short Term Loans		1,554,901	3,017,995
Advances, Deposits & Prepayments		5,615,587	5,801,402
Unsettled Staff Advance		575,264	-
Cash in Hand		467,542	2,760,025
Cash at Bank		27,581,409	32,394,883
Total Current Assets		**403,031,778**	**376,286,340**
Total Properties and Assets (A+B)		**427,756,679**	**399,951,935**
CAPITAL FUND AND LIABILITIES			
A. Capital Fund			
Cumulative Surplus		25,820,131	24,738,286
Reserve fund		2,996,120	2,748,698
Total Capital Fund		**28,816,252**	**27,486,984**
B. Non-Current Liabilities			
Loan from PKSF (Long Term Portion)		72,466,239	84,542,457
Loan from Anukul Foundation (Long Term Portion)		3,871,764	6,081,740
Accumulated Depreciation		2,481,985	2,308,334
Risk Fund		23,981,354	20,200,997
Total Non-Current Liabilities		**102,801,343**	**113,133,528**
C. Current Liabilities			
Loan from PKSF (Current Portion)		48,633,759	20,019,207
Loan from Commercial Banks (Current Portion)		16,257,887	51,351,932
Loan from Anukul Foundation (Current Portion)		7,258,153	5,086,883
Loan from other Sources		53,990,000	29,315,000
Due to Programs and Projects		-	114,986
Members Savings		138,989,197	124,721,174
Loan Loss Provision (LLP)		18,973,332	14,286,930
Other Liabilities and Provisions		8,617,756	10,327,179
WASH incentive		3,419,000	3,704,000
Reimbursement Liabilities		-	404,133
Total Current Liabilities		**296,139,084**	**259,331,424**
Total Capital Fund and Liabilities (A+B+C)		**427,756,679**	**399,951,935**

SHAHA & Company Chartered Accountants
Since 1972
Chattogram

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
Micro Credit Program
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30th June 2024

	Particulars	Note(s)	Amount in Taka 2023-24	Amount in Taka 2022-23
A.	**INCOME**			
	Service Charges on Members Loan		86,127,751	66,407,264
	Bank Interest		1,586,978	177,389
	Interest on FDR		54,063	239,647
	Interest on Motorcycle and Other Loans		-	23,682
	Project income		-	-
	Membership Fees		-	38,340
	Total Income		**87,768,792**	**66,886,322**
B.	**EXPENDITURE**			
	Interest on Members Savings		12,755,248	9,898,465
	Service Charge on PKSF Loan		4,366,125	3,968,771
	Interest Expense on Anukul Foundation Loans		825,142	890,527
	Interest on Long Term Bank Loan (Pronodona)		3,010,102	287,495
	Interest on Other funds		273,824	-
	Salaries and Allowances		34,048,484	25,665,646
	Other Allowance Expenses		-	388,787
	Office Rent		2,329,825	1,891,085
	Repair and Maintenance		561,018	519,914
	Gas and Electricity		268,003	183,115
	Telephone, Internet and Postage		624,894	890,283
	Area Extension		19,905	6,114
	Program Contribution		140,229	251,879
	Entertainment		877,612	364,761
	Printing and Stationery		772,236	337,386
	Fuel Cost		845,668	710,507
	Vehicle Maintenance Expenses		205,543	471,839
	Conveyance and Travelling		4,950,339	3,638,117
	Newspapers and Periodicals		773	-
	Bank Charges and Commission		387,544	232,254
	Training Expenses		-	163,860
	Bank Loan Processing Fee		752,000	95,769
	Meeting and Seminar Expenses		533,636	810,977
	Legal Expenses		49,994	16,000
	Registration and Subscription Fees		30,337	4,100
	Audit Fees		130,000	100,000
	Honorarium		245,374	480,560
	Loan Loss Provision (LLP)		10,971,317	3,468,061
	Depreciation Expense		1,173,856	1,311,579
	Other Operating Expenses		4,778,886	5,789,165
	Income Tax		508,869	68,121
	Total Expenditure		**86,436,784**	**62,905,137**
C.	**Excess of Income over Expenditure (A-B)**		**1,332,008**	**3,981,185**

SHAHA & Company Chartered Accountants Since 1972 Chattogram

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

Micro Credit Program
Statement of Cash Flows
For the year ended 30th June 2024

Particulars	Note(s)	Amount in Taka 2023-24	Amount in Taka 2022-23
A. Cash Flows from Operating Activities			
Excess of Income over Expenditure (A-B)		1,332,008	3,981,185
Add: Amount considered as Non-Cash Transactions			
Loan Loss Provision (LLP)		10,971,317	3,468,061
Adjustments to LLP		(6,284,915)	-
Prior-year adjustment		(2,740)	-
Adjustments to Fixed assets		996,756	-
Adjustments to Accumulated depreciation		(1,000,205)	-
Depreciation for the year		1,173,856	1,311,579
Sub-total of Non-Cash Items		**5,854,069**	**4,779,640**
Loan Disbursement to Members		(672,551,000)	(592,393,438)
Loan Recovered from Members		635,775,941	532,733,221
Adjustment to Loans to Members		6,671,321	-
Increase/(decrease) in Members savings		14,268,023	-
Increase/(decrease) in Risk fund		3,780,357	-
Decrease/(increase) in other Current Assets		(3,747,657)	(2,050,730)
Increase/(decrease) in other Current Liabilities		(2,915,746)	3,744,790
Net Cash generated By/(used in) Operating Activities		**(11,532,683)**	**(49,205,332)**
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(716,957)	(1,310,943)
Investment in FDR		(2,500,000)	(12,300,000)
Encashment of FDR		2,541,134	9,970,000
FDR interest		(860,343)	-
Decrease/(increase) in other long-term loans		(519,896)	-
Disposal of PPE		-	16,602
Net Cash generated By/(used in) Investing Activities		**(2,056,062)**	**(3,624,341)**
C. Cash Flows from Financing Activities			
Loan received from Different Sources		122,075,000	148,935,000
Repayment of Loans received from Different Sources		(146,095,518)	(84,307,380)
Bank loans interest accrued		30,101,102	
Members Savings received		-	93,363,500
Refund of Members Savings		-	(74,115,916)
Net Cash generated By/(used in) Financing Activities		**6,080,584**	**83,875,204**
D. Net Increase/(Decrease) in Cash & Bank Balance (A+B+C)		**(7,508,161)**	**31,045,531**
E. Add: Cash & Bank Balance at the Beginning of the Year		35,154,909	4,109,378
F. Cash & Bank Balance at the End of the Year (D+E)		**27,646,747**	**35,154,909**

SHAHA & Company Chartered Accountants Since 1972 Chattogram

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
Micro Credit Program
Statement of Changes in Capital Fund
For the year ended 30th June 2024

(Figures in BDT)

Particulars	Cumulative Surplus	Statutory Reserve Fund	Total Capital Fund
Balance as at July 01, 2023	**24,738,286**	**2,748,698**	**27,486,985**
Surplus for the Year	1,734,212	-	1,734,212
Sub-total	**26,472,498**	**2,748,698**	**29,221,197**
Adjustment during the year	(2,740)	-	(2,740)
Transfer to Statutory Reserve Fund	(247,422)	247,422	-
Balance as at June 30, 2024	**26,222,335**	**2,996,120**	**29,218,457**
Balance as at July 01, 2022	21,882,122	2,431,347	24,313,469
Surplus for the Year	3,981,185	-	3,981,185
Sub-total	**25,863,307**	**2,431,347**	**28,294,654**
Adjustment during the year	(726,902)	(80,767)	(807,669)
Transfer to Statutory Reserve Fund	(398,118)	398,118	-
Balance as at June 30, 2023	**24,738,286**	**2,748,698**	**27,486,985**

SHAHA & Company Chartered Accountants Since 1972 Chattogram

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

Micro Credit Program

Receipts and Payments Account

For the year ended 30th June 2024

Particulars	Note(s)	Amount in Taka 2023-2024	Amount in Taka 2022-2023
A. Opening Balance			
Cash in Hand		2,760,025	536,768
Cash at Bank		32,394,883	3,572,610
		35,154,908	**4,109,378**
B. RECEIPTS			
Loan Received from PKSF		80,005,000	77,000,000
Loan Received from Bank		-	50,000,000
Loan Received from Member		36,070,000	15,340,000
Loan Received from Anukul Foundation		6,000,000	6,000,000
Loans Recovery (Principal) from Members		635,775,941	522,108,900
Service Charge on Members Loan		79,325,443	66,112,892
Savings Collection from Members		85,845,597	75,166,304
Encashment of FDR		2,541,134	9,970,000
Bank Interest		620,713	340,537
Risk Fund Collections		6,725,510	6,568,740
Reimbursement		1,645,665	7,560,913
Recovery of other short term loans		8,910,151	8,654,993
Recovery of Loan to Others		4,308,144	380,000
Advances, Deposits and prepayments		4,740,000	7,241,684
Provident Fund deducted		1,084,024	12,927
Receipts on other liability		20,072,529	5,496,874
Other receipts		32,978,737	51,610
Total		**1,006,648,587**	**858,006,374**
Total Receipts (A+B)		**1,041,803,495**	**862,115,752**
C. PAYMENTS			
Loan Disbursement to Members		672,551,000	581,874,000
Refund of PKSF Loans		63,466,665	55,620,835
Refund of Bank Loan		35,094,045	20,024,662
Refund of Anukul Foundation Loan		6,038,706	5,086,883
Refund of Member Loan		11,395,000	2,980,000
Refund of Savings of Members		77,180,702	63,449,888
Refund of loan from PF		4,202,123	-
Refund of loan from SWF		102,148	-
Transfer of reimbursement to projects		2,617,974	-
Service Charge of PKSF Loan		4,454,728	3,968,771
Service Charge of Anukul Foundation Loan		825,142	890,527
Interest on Bank Loan		3,010,102	287,495
Interest on Members Savings		3,667,570	1,974,106
Interest on DPS & FDR		359,833	-
Capital Expenditure		707,091	1,278,445

SHAHA & Company Chartered Accountants Since 1972

Investment (FDR)	2,500,000	12,300,000
Salaries and Allowances	33,368,502	32,337,377
Gas and Electricity	268,003	183,115
Repair and Maintenance	546,947	916,953
Telephone, Internet and Postage	189,068	813,057
Entertainment	496,151	322,901
Printing and Stationary	732,061	302,270
Conveyance and Travelling	3,770,062	-
Fuel Cost	529,621	672,122
Training Expenses	373,481	1,009,889
Advertisement	61,280	23,966
Bank Charges and Commission	365,810	328,123
Legal Expenses	49,994	16,000
CSR Cost	307,168	-
Rebate and Discount	346,621	-
Audit Fee	70,000	92,400
Income Tax and vat	392,570	153,245
Office rent	2,201,525	-
Payment of Loan to Programs and Projects	12,443,471	-
Disbursement of Bicycle & Motorcycle Loans	1,140,900	-
Advances to office rent and others	77,000	-
Disbursement of Staff Advance	7,339,600	-
Payment of PF	2,647,946	823,116
Advance income tax	24,322	-
Payment of other liabilities	15,599,090	7,204,574
Project expense	340,269	7,788,252
Registration	35,000	4,100
Source VAT	60,362	-
Donation	157,290	-
Provident Fund paid	-	126,605
Gratuity fund	692,791	225,255
Staff Security Fund refunded	219,000	-
Risk Fund paid	3,405,353	-
Other Operating Expenses	37,330,458	23,881,912
Total Payment	**1,013,754,545**	**826,960,844**
Closing Balance		
D. Cash in hand	467,542	2,760,025
Cash at Bank	27,581,409	32,394,883
	28,048,951	**35,154,908**

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

MIRSARAI, CHATTOGRAM

General Fund

Statement of Income and Other Comprehensive Income

For the year ended 30 June 2024

Annex "A"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Staff Salary	-	835,545	Donation Received	-	-
Bank charge & commission	6,222	6,277	Rental income	-	354,750
Depreciation expense	16,475	16,475	Overhead Income from PRISE	-	97,602
Total Expenditure	**22,697**	**858,297**	**Total Income**	**-**	**452,352**
Excess of Income over Expenditure			**Excess of Expenditure over Income**	22,697	405,945
	22,697	**858,297**		**22,697**	**858,297**

General Fund

Statement of Receipts & Payments

For the Year ended 30 June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Opening Balance:			CDD project fund	1,093,675	-
Cash in hand	-	-	Brac project fund	7,399,386	-
Cash at Bank	2,154,791	5,296	Staff Salary	-	835,545
	2,154,791	**5,296**	Fund transfer to DAM project	1,820,000	8,624,094
			Fund transfer to Action Aid project	320,000	3,566,739
Rental income	-	354,750	Fund transfer to Chemonics project	-	8,559,432
Brac project fund	7,399,386	-	Refund to ED sir	4,329,550	-
CDD project fund	1,093,675	-	Bank charge & commission	6,222	6,277
Loan from Executive Director	15,497,183	3,341,967	Loan to Action Aid project	-	1,042,300
Fund from Action Aid	320,000	3,566,739	Refund to Provident fund	800,000	-
Fund from Chemonics	-	8,559,432	Loan to CEP project	653,923	-
Fund from DFAT	-	186,258			
Loan Realized		53,040			
Fund from DAM	1,820,000	8,624,094			
Overhead Income from PRISE	-	97,602			
				16,422,756	**22,634,387**
			Closing Balance:		
			Cash in hand	-	-
			Cash at Bank	11,862,279	2,154,791
Total	**28,285,035**	**24,789,178**	**Total**	**28,285,035**	**24,789,178**

General Fund

Statement of Financial Position

As at June 30, 2024

Annex "A"

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Capital Fund:	**2,526,697**	**2,549,394**	**Fixed Assets:**	**6,713,055**	**6,713,055**
Cumulative surplus	2,526,697	2,549,394	Land	6,398,000	6,398,000
			Motor-cycle	101,067	101,067
			Furniture	34,891	34,891
Liabilities:	**16,702,560**	**6,318,452**	Lease Hold Land	167,582	167,582
Loan from Executive Director	14,519,610	3,351,977	Office Equipment	11,515	11,515
Loan from provident fund	2,150,000	2,950,000			
Accumulated Depreciation	32,950	16,475	**Loan to CEP project**	**653,923**	**-**
			Cash & Bank Balance:	**11,862,279**	**2,154,791**
			Cash in hand	-	-
			Cash at Bank	11,862,279	2,154,791
Total	**19,229,257**	**8,867,846**	**Total**	**19,229,257**	**8,867,846**

SHAHA & Company Chartered Accountants Since 1972

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
MIRSARAI, CHATTOGRAM
ENRICH Project
Statement of Income and Other Comprehensive Income
For the year ended 30 June 2024

Annex. "B"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Staff Salary	1,166,700	1,328,542			
Bonus & Allowances	168,364	-	Health card sale	188,200	161,200
Rent & utilities	46,800	46,800	Diabetes test income	42,810	49,260
Printing & stationery	11,375	52,026	Bank interest income	12,604	8,328
Travelling & D.A	65,500	58,800	Static clinic income	90	270
Mobile & Postage	22,800	24,000	Sattellite clinic income	500	390
Electricity	20,820	20,831	Health camp income	300	1,830
Satellite Clinic	230,838	209,668			
Static clinic	11,285	10,475			
Monthly Meeting	16,590	22,543			
Health camp	75,301	73,860			
Eye camp	9,180	88,083			
Medical tools	-	14,105			
Chalk purchase	6,780	3,182			
Teacher Salary	223,000	371,310			
Donation to special savers	-	48,000			
Youth ward coordination meeting	23,112	24,819			
Youth union coordination meeting	4,526	4,721			
School Materials	-	2,406			
BP Machine	-	15,215			
Bank Charge	4,503	5,035			
Health Visitor Allowance	607,800	650,127			
Health & Teacher Training	47,505	45,134			
Education center rent	59,400	96,900			
VAT & Tax	48,174	75,732			
Office Furniture	-	-			
Traveling Bill (Teacher)	16,800	49,700			
Tree Plantation	37,500				
Training and development	54,825	86,724			
Diabetes machine purchase	-	3,900			
Ward co-ordination meeting	23,677	22,971			
Union coordination meeting	4,588	4,866			
Chalk purchase	-	-			
Day celebration	9,300	9,188			
Diabetes strips purchase	41,660	32,000			
Health card purchase	70,000	24,650			
Cultural and sports program	47,126	44,311			
Total Expenditure	**3,175,829**	**3,570,624**	**Total Income**	**244,504**	**221,278**
Excess of income over Expenditure		-	**Excess of Expenditure over Income**	2,931,325	3,349,346
	3,175,829	**3,570,624**		**3,175,829**	**3,570,624**

ENRICH Project
Statement of Receipts & Payments
For the Year ended 30 June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Opening Balance:			Loan Refund to MFP	3,293,388	-
Cash in hand	6,676	6,461	Staff Salary	1,166,700	1,328,542
Cash at Bank	268,263	62,224	Bonus & Allowances	168,364	-
	274,939	**68,685**	Rent & utilities	46,800	46,800
			Printing & stationery	11,375	52,026
Loan accounts	3,628,882	3,555,600	Travelling & D.A	65,500	58,800
Fund accounts	2,840,135	-	Mobile & Postage	22,800	24,000
Health card sale	188,200	161,200	Electricity	20,820	20,831
Diabetes test income	42,810	49,260	Satellite Clinic	230,838	209,668
Bank interest income	12,604	8,328	Static clinic	11,285	10,475

Static clinic income	90	270	Monthly Meeting	16,590	22,543
Sattellite clinic income	500	390	Health camp	75,301	73,860
Health camp income	300	1,830	Eye camp	9,180	88,083
			Medical tools	-	14,105
			Chalk purchase	6,780	3,182
			Teacher Salary	223,000	371,310
			Donation to special savers	-	48,000
			Youth ward coordination meeting	23,112	24,819
			Youth union coordination meeting	4,526	4,721
			School Materials	-	2,406
			BP Machine	-	15,215
			Bank Charge	4,503	5,035
			Health Visitor Allowance	607,800	650,127
			Health & Teacher Training	47,505	45,134
			Education center rent	59,400	96,900
			VAT & Tax	48,174	75,732
			Office Furniture	-	-
			Traveling Bill (Teacher)	16,800	49,700
			Tree Plantation	37,500	
			Training and development	54,825	86,724
			Diabetes machine purchase	-	3,900
			Ward co-ordination meeting	23,677	22,971
			Union coordination meeting	4,588	4,866
			Chalk purchase	-	-
			Day celebration	9,300	9,188
			Diabetes strips purchase	41,660	32,000
			Health card purchase	70,000	24,650
			Cultural and sports program	47,126	44,311
				6,469,217	3,570,624
			Closing Balance:		
			Cash in hand	185	6,676
			Cash at Bank	519,058	268,263
Total	6,988,460	3,845,563	**Total**	6,988,460	3,845,563

ENRICH Project
Statement of Financial Position
As at June 30, 2024

Annex. "B"

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Capital Fund	**(5,916,345)**	**(2,985,020)**	**Fixed assets**	34,040	34,040
Cumulative surplus	(5,916,345)	(2,985,020)			
Fund account	2,840,135	-	**Advance to Staff**	-	-
Liabilities:	3,629,493	3,293,999	**Cash & Bank Balance**	519,243	274,939
Loan from MFP	3,629,493	3,293,999	Cash in hand	185	6,676
Other liabilities	-	-	Cash at Bank	519,058	268,263
Total	553,283	308,979	**Total**	553,283	308,979

SHAHA & Company Chartered Accountants
Since 1972
Chattogram

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

MIRSARAI, CHATTOGRAM

OPCA Brac WASH Project

Statement of Income and Other Comprehensive Income

For the year ended 30 June 2024

Annex."C"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
A. Direct personnel expenses	1772576	-	Bank interest	9,045	-
B. Supplies/materials and services	4248052	-			
C. Logistics	19914	-			
D. Local administrative expenses	428039.5	-			
E. Training and capacity building	190226	-			
F. Assessment, monitoring and evaluations	140496	-			
Depreciation expense	24819	-			
Total Expenditure	**6,824,123**	-	**Total Income**	**9,045**	-
Excess of Income over Expenditure	-	-	**Excess of Expenditure over Income**	6,815,077	-
Total	**6,824,123**	-	**Total**	**6,824,123**	-

OPCA Brac WASH Project

Statement of Receipts & Payments

For the Year ended 30 June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Opening Balance:			Purchase of Fixed assets	450,337	-
Cash in Hand	-	-	A. Direct personnel expenses	1,772,576	-
Cash at Bank	-	-	B. Supplies/materials and services	4,248,052	-
	-	-	C. Logistics	19,914	-
			D. Local administrative expenses	428,040	-
Project fund received from Brac Pooled Fund	7,399,386	-	E. Training and capacity building	190,226	-
Bank interest income	9,045	-	F. Assessment, monitoring and evaluations	140,496	-
				7,249,641	-
			Closing Balance		
			Cash in hand	-	-
			Cash at Bank	158,791	-
Total	**7,408,431**	-	**Total**	**7,408,431**	-

OPCA Brac WASH Project

Statement of Financial Position

As at June 30, 2024

Annex."C"

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Capital Fund:	**584,309**	-	**Other Assets:**	**450,337**	-
Cumulative surplus	(6,815,077)	-	F. Assessment, monitoring and eva	450,337	-
Project fund	7,399,386	-			
Non-Current Liabilities			**Cash & Bank Balance:**	**158,791**	-
Accumulated Depreciation	24,819	-	Cash in hand	-	-
Total	**24,819**	-	Cash at Bank	158,791	
Total	**609,128**	-	**Total**	**609,128**	-

SHAHA & Company Chartered Accountants Since 1972

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

MIRSARAI, CHATTOGRAM

PHCP Program

Statement of Income and Other Comprehensive Income

For the Year ended 30 June 2024

Annex."D"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Staff Salary	234,000	234,000			
Doctor Fee	45,000	32,500			
Project maintenance	4,909	-			
Medicine Cost	20,490	27,954			
Total Expenditure	**304,399**	**294,454**	**Total Income**	-	-
Excess of income over Expenditure	-	-	**Excess of Expenditure over Income**	304,399	294,454
	299,490	**294,454**		**299,490**	**294,454**

PHCP Program

Statement of Receipts & Payments

For the Year ended 30 June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Opening Balance:			Staff Salary	234,000	234,000
Cash in hand	226,487	-	Doctor Fee	45,000	32,500
Cash at Bank	-	-	Project maintenance	4,909	-
	226,487	-	Medicine Cost	20,490	27,954
			Loan Refund	243,054	5,723
				547,453	**300,177**
Fund account	-	232,210	**Closing Balance:**		
Loan from MFP	304,399	294,454	Cash in hand	-	226,487
Advance Collection	16,567	-	Cash at Bank	-	-
Total	**547,453**	**526,664**	**Total**	**547,453**	**526,664**

PHCP Program

Statement of Financial Position

As at June 30, 2024

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Capital Fund:	**(1,695,724)**	**(1,164,838)**			
Cumulative surplus	(1,695,724)	(1,164,838)			
Project fund	**1,362,809**	**1,119,755**	**Cash & Cash Equivalents:**	-	**226,487**
			Cash in hand	-	226,487
Liabilities:	**332,915**	**271,570**	Cash at Bank	-	-
Loan account MFP	332,915	271,570			
Total	-	**226,487**	**Total**	-	**226,487**

SHAHA & Company Chartered Accountants Since 1972 Chattogram

SHAHA & Company
Chartered Accountants

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

MIRSARAI, CHATTOGRAM

Adolescent, Cultural & Sports Program

Statement of Income and Other Comprehensive Income

For the year ended 30 June 2024

Annex."E"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Staff Salary	645,000	516,000			
Mobile & Internet	15,000	23,000			
Sports program	82,500	48,000			
Sports program	247,360	216,470			
Bonus	-	4,000			
Cultural program	58,500	43,000			
Cultural program	215,160	126,138			
Skill Development	-	2,000			
Awareness raising	46,199	-			
Event arrangements	5,244	-			
Club-based developments	209,498	-			
Day observations	-	19,900			
Skill Development	39,805	17,816			
Coordination activities	-	219,149			
Bank charges	1,208	805			
Total Expenditure	**1,565,474**	**1,236,278**	**Total Income**	-	-
Excess of income over Expenditure	-	-	**Excess of Expenditure over Income**	1,565,474	1,236,278
	1,565,474	**1,236,278**		**1,565,474**	**1,236,278**

Adolescent, Cultural & Sports Program

Statement of Receipts & Payments

For the year ended 30 June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Opening Balance:			Loan refund to MFP	-	99,000
Cash in hand	466	37	Staff Salary	645,000	516,000
Cash at Bank	2,795	6,433	Mobile & Internet	15,000	23,000
	3,261	**6,470**	Travelling & D.A.	82,500	48,000
			Sports program	247,360	216,470
Loan From MFP	536,491	1,231,000	Festival Allowance	-	4,000
Advance Collection	-	101,069	Bonus	58,500	43,000
Project fund	1,080,309	-	Cultural program	215,160	126,138
			Value Development	-	2,000
			Awareness raising	46,199	-
			Event arrangements	5,244	-
			Club-based developments	209,498	-
			Day observations	-	19,900
			Skill Development	39,805	17,816
			Coordination activities	-	219,149
			Bank Charge	1,208	805
				1,565,474	**1,335,278**
			Closing Balance:		
			Cash in hand	-	466
			Cash at Bank	54,587	2,795
Total	**1,620,061**	**1,338,539**	**Total**	**1,620,061**	**1,338,539**

SHAHA & Company Chartered Accountants Since 1972

Adolescent, Cultural & Sports Program
Statement of Financial Position
As at June 30, 2024

Annex."E"

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Capital Fund:	**(5,370,025)**	**(3,804,551)**			
Cumulative surplus	(5,370,025)	(3,804,551)			
Project fund	**3,215,181**	**2,134,872**			
Liabilities:	**2,209,431**	**1,672,940**	**Cash & Bank Balance**	**54,587**	**3,261**
Loan From MFP	2,209,431	1,672,940	Cash in hand	-	466
			Cash at Bank	54,587	2,795
Total	**54,587**	**3,261**	**Total**	**54,587**	**3,261**

SHAHA & Company Chartered Accountants Since 1972 ★ Chattogram ★

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
MIRSARAI, CHATTOGRAM

Mirsarai Autism Centre
Statement of Income and Other Comprehensive Income
For the year ended 30 June 2024

Annex."H"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Salary & Allowance	-	24,000	Donation	108,470	
Senitary Equipment	-	162,450			
Utilities	-	15,100			
Conveyance	-	149,510			
Bank Charge	-	1,195			
Lunch Bill	-	58,610			
National Day Celeberation Cost	-	124,510			
Honoraium	-	8,000			
Medicine Cost	-	82,890			
Toys Equipment	-	258,460			
Decoration Bill	-	21,250			
Donation	-	87,000			
Meeting Expenses	-	74,100			
Total Expenditure	-	**1,067,075**	**Total Income**	**108,470**	-
Excess of Income over Expenditure		-	**Excess of Expenditure over Income**	(108,470)	1,067,075
	-	**1,067,075**		-	**1,067,075**

Mirsarai Autism Centre
Statement of Receipts & Payments
For the year ended 30 June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Opening Balance:			Loan Refund	-	548,489
Cash in hand	-	19	Salary & Allowance	-	24,000
Cash at Bank	-	4,278	Senitary Equipment	-	162,450
	-	**4,297**	Utilities	-	15,100
			Conveyance	-	149,510
Donation	-	-	Bank Charge	-	1,195
Loan Account	-	-	Lunch Bill	-	58,610
Advance	-	219,300	National Day Celeberation Cost	-	124,510
Donation(Clifton Group)	-	-	Honoraium	-	8,000
Cement Sales	-	-	Medicine Cost	-	82,890
Loan From MFP	-	1,393,371	Toys Equipment	-	258,460
Bank Interest	-	-	Decoration Bill	-	21,250
			Donation	-	87,000
			Meeting Expenses	-	74,100
				-	**1,615,564**
			Closing Balance:		
			Cash in hand	-	19
			Cash at Bank	-	4,278
Total	-	**1,616,968**	**Total**	-	**4,297**

SHAHA & Company Chartered Accountants

Mirsarai Autism Centre
Statement of Financial Position
As at June 30, 2024

Annex."H"

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Capital Fund :	**(1,253,497)**	**(1,361,967)**	Advance	-	-
Cumulative surplus	(1,253,497)	(1,361,967)	Loan From MFP	-	-
Liabilities:	**1,254,901**	**1,363,371**	**Cash & Bank Balance**	**1,404**	**1,404**
Loan Account	-	-	Cash in hand	-	-
Loan From MFP	1,254,901	1,363,371	Cash at Bank	1,404	1,404
Total	**1,404**	**1,404**	**Total**	**1,404**	**1,404**

SHAHA & Company Chartered Accountants
Since 1972
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ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

MIRSARAI, CHATTOGRAM

Child Empowerment Program
Statement of Income and Other Comprehensive Income
For the year ended 30 June 2024

Annex."I"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Inclusive education	315,584	-	Bank Interest	249	-
Sexual and Reproductive Health	35,975	-			
Inclusive Labour	16,321	-			
Inclusive Health	375,346	-			
Rehabilitation	463,249	-			
Social Empowerment	452,954	-			
Capacity Strengthening	59,355	-			
Operational Cost	72,739	-			
Total Expenditure	1,791,523	-	**Total Income**	249	-
Excess of Income over Expenditure	-	-	**Excess of Expenditure over Income**	1,791,274	-
Total	1,791,523	-	**Total**	1,791,523	-

Child Empowerment Program
Statement of Receipts & Payments
For the year ended 30 June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
			Inclusive education	315,584	
Opening Balance:			Sexual and Reproductive Health	35,975	-
Cash in hand	-	-	Inclusive Labour	16,321	-
Cash at Bank	-	-	Inclusive Health	375,346	-
	-	-	Rehabilitation	463,249	-
			Social Empowerment	452,954	-
Bank Interest	249	-	Capacity Strengthening	39,355	-
Fund Account	1,093,675	-	Operational Cost	70,185	-
Loan from ED sir	32,000	-	**Total**	1,768,969	-
Loan from general fund	653,923	-	**Closing Balance:**		
			Cash in hand	-	-
			Cash at Bank	10,879	-
Total	1,779,847	-	**Total**	1,779,847	-

Child Empowerment Program
Statement of Financial Position
As on 30 June 2024

Annex."I"

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Capital Fund :			**Advances**		
Cumulative surplus	(1,791,274)	-	Staff advance	-	-
Fund Account	1,093,675	-	**Total staff advance**	-	-
Total capital fund	(697,599)	-			-
			Cash & Bank Balance		
Liabilities:			Cash in hand	-	-
Loan from ED sir	32,000	-	Cash at Bank	10,879	-
Loan from general fund	653,923	-	**Total cash and cash equivalents**	10,879	-
Source Tax VAT payable	2,554	-			
Audit fee payable	20,000	-			
Total liabilities	708,477	-			
Total	10,879	-	**Total**	10,879	-

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
MIRSARAL, CHATTOGRAM
Out of School Childern Project
Statement of Income and Other Comprehensive Income
For the year ended 30 June 2024

Annx."J"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Training and travel	725,200	3,431,487	Bank Interest	778	3,159
Office Rent	265,000	723,000	Donation	-	3,539,988
Salary	1,527,500	3,560,000			
Education materials	400,000	781,016			
Bank Charge	9,925	5,241			
Cleaning & maintenance	-	51,620			
Meeting Expenses	-	1,575,101			
Leaflet	-	45,852			
Utilities	-	15,900			
Documentation Cost	-	95,100			
Advertisement	-	32,015			
Daily Allowance	-	404,357			
Stationary	-	560,120			
Internet Bill	-	89,021			
Total Expenditure	**2,927,625**	**11,369,830**	**Total Income**	**778**	**3,543,147**
Excess of Income over Expenditure	-	-	**Excess of Expenditure over Income**	2,926,847	7,826,683
	2,927,625	**11,369,830**		**2,927,625**	**11,369,830**

Out of School Childern Project
Statement of Receipts & Payments
For the year ended 30 June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Opening Balance:			Training and travel	725,200	3,431,487
Cash in hand	-	-	Office Rent	265,000	723,000
Cash at Bank	12,065	4,219	Salary	1,527,500	3,560,000
	12,065	4,219	Education materials	400,000	781,016
			Bank Charge	9,925	5,241
			Cleaning & maintenance	-	51,620
Loan from MFP	1,100,000	-	Meeting Expenses	-	1,575,101
Bank Interest	778	3,159	Leaflet	-	45,852
Fund account	1,820,000	8,624,094	Utilities	-	15,900
Donation	-	3,539,988	Documentation Cost	-	95,100
Advances	-	1,387,267	Advertisement	-	32,015
			Daily Allowance	-	404,357
			Stationary	-	560,120
			Internet Bill	-	89,021
			Loan Refund	-	2,176,832
			Total	**2,927,625**	**13,546,662**
			Closing Balance:		
			Cash in hand	-	-
			Cash at Bank	5,218	12,065
Total	**2,932,843**	**13,558,727**	**Total**	**2,932,843**	**13,558,727**

SHAHA & Company Chartered Accountants, Since 1972, Chattogram

Out of School Childern Project
Statement of Financial Position
As at June 30, 2024

Annx."J"

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Capital Fund :	**(11,515,131)**	**(8,588,284)**	**Fixed Assets**	**23,745**	**23,745**
Cumulative surplus	(11,515,131)	(8,588,284)	Furnitue	23,745	23,745
Loan from MFP	**1,100,000**	-			
Fund account	10,444,094	8,624,094	**Cash & Bank Balance**	**5,218**	**12,065**
			Cash in hand	-	-
Total			Cash at Bank	5,218	12,065
	28,963	**35,810**	**Total**	**28,963**	**35,810**

SHAHA & Company Chartered Accountants
Since 1972
Chattogram

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

MIRSARAI, CHATTOGRAM

RMTP High Value Fruit & Crops Extension and Marketing Project
Statement of Income and Other Comprehensive Income
For the year ended 30 June 2024

Annex."K"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Expenditures:			**Revenues and gains:**		
Component I	7,823,741	4,412,948	Grant Revenue		
Component II	-	-	Interest Revenue	-	-
Depreciation	-	-	**Total revenue and gains**	-	-
Total expenditures	**7,823,741**	**4,412,948**			
			Excess of Expenditure over Income	**7,823,741**	**4,412,948**
	7,823,741	**4,412,948**		**7,823,741**	**4,412,948**

RMTP High Value Fruit & Crops Extension and Marketing Project
Statement of Receipts & Payments
For the year ended 30 June 2024

Receipts	2023-2024	2022-2023
Opening Balance:		
Cash in Hand	2,504,056	8,574
Cash at Bank	6,284	3,804,783
	2,510,340	**3,813,357**
RECEIPTS		
Loan from Heako branch	4,727,972	-
Reimbursement from PKSF	2,601,436	3,006,227
Project Contribution	-	32,625
Advances collected	-	164,545
Bank Interest	15,769	67,885

Payments	2023-2024	2022-2023
Loan from Heako branch	1,940,000	-
Staff Salary	2,553,186	1,958,485
Festival Allowance (Boishak)	-	217,150
Audit fee payable	20,000	-
Audit fee	20,000	-
Office Rent	12,000	11,750
Entertainment	-	16,814
Travelling	18,490	338,139
Mobile & Internet	-	93,857
Stationary & bank charge	32,669	22,765
Office ICT Equipment	-	500
Bank Charge	-	10,857
Internet Expense	12,000	12,000
Advance	10,184	164,545
Quarterly Meeting	-	5,225
MOU Signing program	-	6,402
Gap training Expense TOT	-	47,696
Gap Training	-	14,903
Seed cutting Program Cost	-	14,320
Ginjer Purchese	-	11,349
Turmeric Purchese	-	6,596
Seedlings Purchese Black Paper	-	214,800
Seedlings Purchese Lemon	-	134,250
Seedlings Purchese Multa	-	40,275
Signbourd Purchase	-	17,508
Baseline Consultency Fee	-	225,000
Seedlings Purchase Central	-	805,440
Provision Expensese Paid	-	392
Vat expense paid	-	12,167
Vat Expensese	-	1,192
Tax Expenses	-	40,215
Program Contribution	-	64
Agriculture Expense	-	13,980
Hottyculture Training Expense	-	59,340
Climate change training	-	5,714
Field day observation expense	-	11,473
Market promotion campaign	-	9,720
Information centre development expense	-	9,724
Nursury development traininng expense	-	13,920
Co-ordination meeting	11,920	-

SHAHA & Company Chartered Accountants
Since 1972
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			Experience exchange tour	183,448	-
			MOU Signing Program	22,335	-
			Mother stock developmet	305,219	-
			Award to nursury owners	9,950	-
			Mother stock skill training	20,000	-
			Tax	(51,237)	5,773
			Information center develop	4,852	-
			Coffee exhibition plot	1,985,610	-
			Cashew-macademia nuts cultivation	786,510	-
			Leaflets	250,000	-
			Agricultural technology promotion	241,020	-
			Black pepper exhibition plot	272,018	-
			Lemon fruits exhibition plot	38,950	-
			Field Day observation	7,750	-
			Irrigation system development	350,000	-
			Orange fruits exhibition plot	27,500	-
			Market Promotion campaign	5,108	-
			Sensitization workshop on licensing	9,800	-
			Collection center development	148,800	-
			New product development	278,206	-
			Seedlings Purchase	90,400	-
			Entrepreneurs training	126,000	-
			Total Payment	**9,742,688**	**4,574,300**
			Closing Balance		
			Cash in hand	-	6,284
			Cash at Bank	112,829	2,504,056
Total Receipts	**9,855,517**	**7,084,640**	**Total Payment**	**112,829**	**2,510,340**

RMTP High Value Fruit & Crops Extension and Marketing Project
Statement of Financial Position
For the year ended 30 June 2024

Annex."K"

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Capital Fund:	**(2,751,564)**	**2,472,254**	**Fixed Assets:**	**85,000**	**85,000**
Advance Received from PKSF	5,000,000	5,000,000	Office ICT Equipment	85,000	85,000
Reimbursement Received from PKSF	5,607,663	3,006,227			
Accumulated Surplus/Deficit	(13,359,227)	(5,533,973)			
Liabilities	**2,949,393**	**123,086**	**Cash & Cash Equivalent:**	**112,829**	**2,510,340**
Payable to PKSF	110,184	94,415	Cash in hand	-	6,284
Loan from OPCA Heako branch	2,787,972	-	Cash at Bank	112,829	2,504,056
Liabilities for expenses	51,237	28,671			
Total	**197,829**	**2,595,340**	**Total**	**197,829**	**2,595,340**

SHAHA & Company Chartered Accountants Since 1972 ★ Chattogram ★

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
MIRSARAI, CHATTOGRAM
Gratuity Fund
Statement of Income and Other Comprehensive Income
For the year ended June 2024

Annex."L"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Bank Charge	2,386	2,734	Bank Interest	3,094	7,038
Excess of income Over Expenditure	46,357	4,304	Loan Interest	45,649	-
Total	**48,743**	**7,038**	**Total**	**48,743**	**7,038**

Gratuity Fund
Statement of Receipts & Payments
For the year ended June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Cash in Hand		-	Loan to MFP	550,000	-
Cash At Bank	589,642	345,083	Bank Charge	2,386	2,734
Members fund	692,791	240,255			
Loan Interest	45,649	-	Cash in Hand	-	-
Bank Interest	3,094	7,038	Cash At Bank	778,790	589,642
Total	**1,331,176**	**592,376**	**Total**	**1,331,176**	**592,376**

Gratuity Fund
Statement of Financial Position
As at June 2024

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Members fund	1,278,123	585,332	Loan to MFP	550,000	-
Cummulated Profit/(loss)	50,667	4,310			
			Cash At Bank	778,790	589,642
Total	**1,328,790**	**589,642**	**Total**	**1,328,790**	**589,642**

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)
MIRSARAI, CHATTOGRAM
Staff Welfare Fund
Statement of Income and Other Comprehensive Income
For the year ended 30 June 2024

Annex."M"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Bank Charge	2,680	3,357	Interest income	46,863	1,287
Donations	193,072	144,385			
Other expenses					
Total Expense	**195,752**	**147,742**	Staff contribution	352,800	476,497
Excess of income Over Expenditure	203,911	330,042	**Total Income**	**399,663**	**477,784**
Total	**399,663**	**477,784**	**Total**	**399,663**	**477,784**

Staff Welfare Fund
Statement of Receipts & Payments
For the year ended June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Opening balance:			Loan to MFP	-	430,000
Cash in Hand	-	-	Bank Charge	2,680	3,357
Cash At Bank	137,531	237,489	Donations	193,072	144,385
Bank Interest	46,863	1,287	Other expenses		-
Staff contributions	352,800	476,497	Closing balance:		
			Cash in Hand	-	-
			Cash At Bank	341,442	137,531
Total	**537,194**	**715,273**	**Total**	**537,194**	**715,273**

Staff Welfare Fund
Statement of Financial Position
As at June 2024

Annex."M"

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Cumulated Profit/(loss)	1,286,342	1,082,431	Loan to MFP	944,900	944,900
			Cash in Hand	-	-
Total	**1,286,342**	**1,082,431**	Cash At Bank	341,442	137,531
			Total	**1,286,342**	**1,082,431**

ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

MIRSARAI, CHATTOGRAM

Employee's Provident Fund
Statement of Income and Other Comprehensive Income
For the year ended June 2024

Annex."N"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Bank Charge	7,939	4,633	Bank Interest	73,900	12,868
Printing & stationeries	-	-	Loan interest	264,591	-
Interest expense	1,259,303	-			
Total expenses	**1,267,242**	**4,633**	**Total income**	**338,491**	**12,868**
Excess of income Over Expenditure	-	8,235	Excess of Expenditure Over Income	928,751	
Total	**1,267,242**	**12,868**	**Total**	**1,267,242**	**12,868**

Employee's Provident Fund
Statement of Receipts & Payments
For the year ended June 2024

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Opening Balance:			Loan to staff	70,000	30,000
Cash in Hand	-	-	Loan to GF	-	-
Cash At Bank	1,085,349	772,218	Loan to MFP	4,606,874	2,870,000
Loan interest	264,591	-	Bank Charge	7,939	4,633
Loan to staff	553,675	628,400	Printing & stationeries	-	-
Loan to GF	800,000	500,000	Staff contributions	247,815	314,023
Loan to MFP	2,870,000	-	OPCA contributions	-	-
Staff contributions	1,362,188	1,204,949	**Closing balance:**	**4,932,628**	**3,218,656**
OPCA contributions	1,361,403	1,185,572	Cash in Hand		-
Bank Interest	73,900	12,868	Cash At Bank	3,438,478	1,085,351
Total	**8,371,106**	**4,304,007**	**Total**	**8,371,106**	**4,304,007**

Employee's Provident Fund
Statement of Financial Position
as at June 30,2024

Annex."N"

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
Staff contributions	5,363,718	4,267,628	Loan to MFP	2,738,788	3,191,073
OPCA contributions	5,098,338	4,648,510	Loan to staff	1,209,500	1,693,175
			Loan to GF	2,150,000	2,950,000
Cumulated Profit/(loss)	(925,290)	3,461	Cash in Hand	-	-
			Cash At Bank	3,438,478	1,085,351
Total	**9,536,766**	**8,919,599**	**Total**	**9,536,766**	**8,919,599**

SHAHA & Company Chartered Accountants
Since 1972
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ORGANIZATION FOR THE POOR COMMUNITY ADVANCEMENT (OPCA)

MIRSARAI, CHATTOGRAM

Staff Security Fund
Statement of Income and Other Comprehensive Income
For the year ended 30 June 2024

Annex."O"

Expenses	2023-2024	2022-2023	Income	2023-2024	2022-2023
Bank Charge	2,314	-	Bank interest	118	-
Interest on security fund	-	-	Loan interest	-	-
Subtotal	**2,314**	-	**Subtotal**	**118**	-
Net surplus			Net deficit	2,196	-
Total	**2,314**	-	**Total**	**2,314**	-

Staff Security Fund
Statement of Receipts & Payments
For the Year ended 30 June 2023

Receipts	2023-2024	2022-2023	Payments	2023-2024	2022-2023
Opening balance of cash and cash equivalents			Bank Charge	2,314	-
Cash in hand	-	-	Staff security fund	10,000	-
Cash at bank	-	-	**Subtotal**	**12,314**	-
Subtotal	-	-	**Closing balance of cash and cash equivalents**		
Bank interest	118	-	Cash in hand	-	-
Staff security fund	267,000	-	Cash at bank	254,804	-
Subtotal	**267,118**	-	**Subtotal**	**267,118**	-
Total	**267,118**	-	**Total**	**267,118**	-

Staff Security Fund
Statement of Financial Position
As at June 30, 2024

FUND & LIABILITIES	2023-2024	2022-2023	PROPERTY & ASSETS	2023-2024	2022-2023
			Loan to MFP	962,710	
Staff security fund	1,219,710	-	Cash in hand	-	-
Cumulative surplus/(deficit)	(2,196)	-	Cash at bank	254,804	-
Total	**1,217,514**	-	**Total**	**1,217,514**	-

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